

Tenn. Bank

Assets Up

\$250,000

MEMPHIS, Tenn.—(ANP)—The five-year-old Tri-State Bank of Memphis showed phenomenal growth during last year, according to a report made at the fourth annual meeting of stockholders here recently.

The annual report disclosed that the bank had increased its assets by a quarter of a million dollars during 1950. The money represented deposits made with the bank by local white persons.

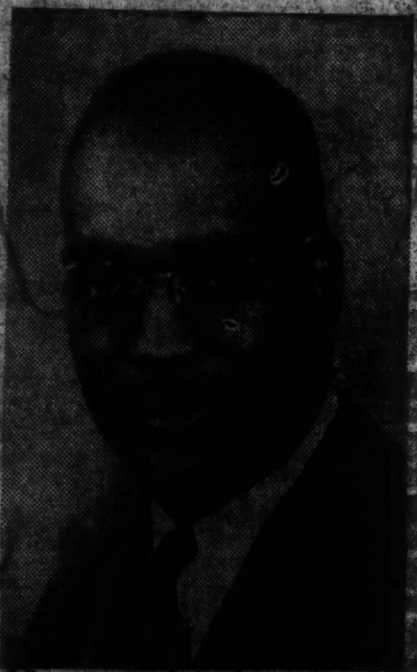
In addition, the report stated that the state of Tennessee has made Tri-State one of its depositories for state funds. Some \$50,000 in state money is on deposit.

The meeting was brought to a close with the re-election of all officers and directors of the bank.

Besides Dr. J. E. Walker, president, other officers are his son A. Maceo Walker, executive vice-president; G. W. Lee, vice-president; Jesse H. Turner, cashier, and E. L. Henderson, assistant cashier.

The directors are Dr. Walker, chairman; T. R. M. Howard, P. W. Lee, R. Q. Vonson, Ann N. Kitrelle, and A. C. Hunter; Messrs. Robertmond, Davidson, G. W. Lee, E. R. Kirk, Ridley Anderson, R. S. Street, T. E. Hayes, Jr., Jesse Turner, and Robert Wright.

Members of the advisory committee are Mrs. Anita V. Walton, W. Bonner and T. C. D. H.

Bankers To Memphis
For '52 Convention

JESSE TURNER

Cashier, Tri-State Bank of Memphis, was awarded the honor of representing the bank at the convention of the National Bankers Association, it was learned from Jesse Turner, cashier of the Tri-State Bank of Memphis.

Mr. Turner was a delegate from his institution at this year's convention which was held in Baltimore.

This will be the first time the Tri-State Bankers will have held the meeting in the Bluff City. Their decision to come here is indication of the high regard that the association has for the Memphis Finance House which has operated with increasing success since 1946, year of its establishment, under Presidency of Dr. J. E. Walker its founder.